



CITY OF CORONA

Annual Report



Fiscal Year 2025

Community Facilities District No. 2001-1

Table of Contents

Sections

| | | |
|---|-------------------------|---|
| 1 | District Profile | 1 |
| 2 | Special Tax Information | 1 |
| 3 | Payment History | 2 |

Tables

| | | |
|-----|---------------------------|---|
| 2-1 | Maximum Special Tax Rates | 1 |
| 2-2 | Special Tax Breakdown | 2 |
| 3-1 | Delinquency Summary | 2 |

Appendix

Appendix A – Boundary Map

Community Facilities District No. 2001-1

1. District Profile

Project Description

Community Facilities District No. 2001-1 (the “CFD No. 2001-1” or the “District”) was created to maintain the landscape of master planned parkways, medians, and greenbelt areas within the boundary of the District. Types of services provided include, but not limited to, parkway irrigation system, slopes, trees, and ground cover. The landscaping includes parkways, medians, open space, and dedicated easements along the main arterial streets.

Location

CFD No. 2001-1 is generally located south of W. Ontario Ave. The District stretches east of Border Ave and slightly past Interstate 15. In addition, there are 181 parcels located north of W. Ontario Ave. CFD No. 2001-1 comprises over 767 acres and includes a total of 2,244 parcels.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2001-1 is a non-bonded district.

2. Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for the Fiscal Year 2025 is \$668,510.88. The Maximum Special Tax rates for Fiscal Year 2025 are as follows:

The Maximum Special Tax Rates for Parcels assigned to each Maintenance Category for the current Fiscal Year shall be the rates set forth in table 2-1 for such Maintenance Categories. The Maximum Special Tax Rates for Parcels in all Maintenance Categories shall be increased annually by the percentage increase in the Consumer Price Index for all Urban Consumers (“CPI-U”) for the Riverside-San Bernardino-Ontario California Standard Metropolitan Statistical area as it stands on March of each year over the preceding Fiscal Year, as published by the Bureau of Labor Statistics of the United States Department of Labor, or ii) by two percent (2.0%), whichever is greater. The Bureau of Labor Statistics of the United States Department of Labor has discontinued the Los Angeles-Riverside-Orange County, CA Index. The Consumer Price Index rate for Fiscal Year 2025 is 4.25%.

*Table 2-1
Maximum Special Tax Rates*

| Category | Taxable Unit | Maximum Special Tax |
|----------|--------------|---------------------|
| A | Benefit Unit | \$586.27 |
| B | Benefit Unit | \$788.47 |
| C | Benefit Unit | \$990.61 |
| D | Benefit Unit | \$1,192.77 |
| E | Benefit Unit | \$1,394.97 |
| F | Benefit Unit | \$1,597.10 |
| G | Benefit Unit | \$1,799.32 |
| H | Benefit Unit | \$2,001.45 |
| I | Benefit Unit | \$2,203.63 |

*Table 2-2
Special Tax Breakdown*

| Category | Parcels | Dwelling Units | Levied Amount | Maximum Special Tax | % of Maximum Special Tax |
|--------------|--------------|-----------------|---------------------|-----------------------|--------------------------|
| A | 898 | 1,217.63 | \$186,982.92 | \$713,862.39 | 26.19% |
| B | 958 | 1,723.75 | \$356,002.68 | \$1,359,131.51 | 26.19% |
| C | 58 | 89.42 | \$23,202.88 | \$88,580.03 | 26.19% |
| D | 55 | 55.00 | \$17,184.20 | \$65,602.19 | 26.19% |
| E | 233 | 233.00 | \$85,138.20 | \$325,027.87 | 26.19% |
| F | 0 | 0.00 | \$0.00 | \$0.00 | 0.00% |
| G | 0 | 0.00 | \$0.00 | \$0.00 | 0.00% |
| H | 0 | 0.00 | \$0.00 | \$0.00 | 0.00% |
| I | 0 | 0.00 | \$0.00 | \$0.00 | 0.00% |
| Total | 2,202 | 3,318.80 | \$668,510.88 | \$2,552,203.99 | 26.19% |

Termination of Special Tax

For each Fiscal Year the City of Corona provides services the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax shall be in perpetuity as long as the City of Corona provides the services to the District.

3. Payment History

Delinquencies are calculated through October 2024 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2024

As of October 2024, the delinquency rate for CFD No. 2001-1 for Fiscal Year 2024, at the rate of 0.18%.

Information Concerning Delinquent Parcels

CFD No. 2001-1 delinquency information as of October 2024, is illustrated below:

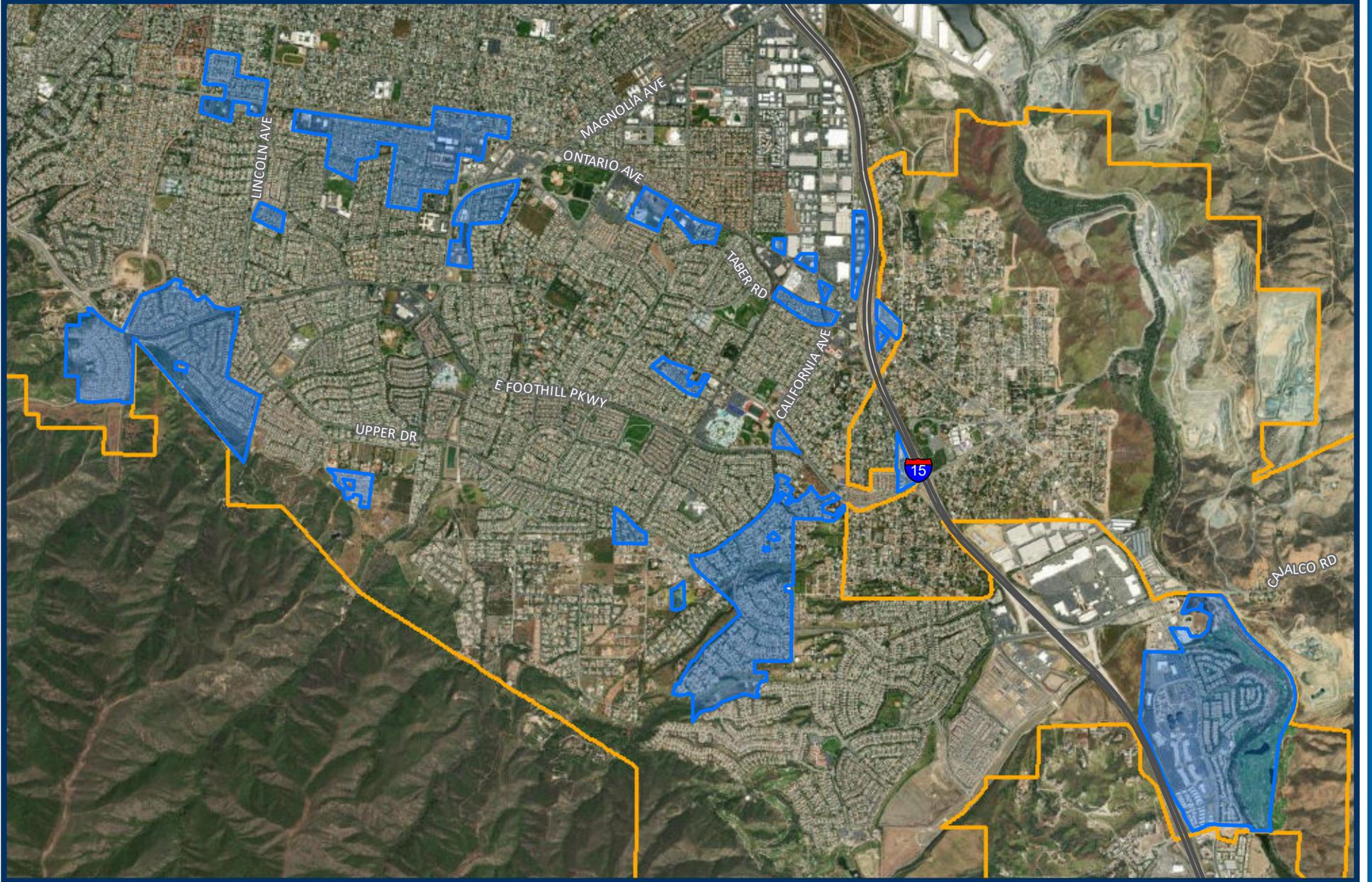
*Table 3-1
Delinquency Summary*

| Fiscal Year | Levied | | Delinquent | | |
|--------------|---------|-----------------------|------------|-------------------|--------------|
| | Parcels | Amount | Parcels | Amount | Del. Rate |
| 2020 | 2,187 | \$644,105.50 | 0 | \$0.00 | 0.00% |
| 2021 | 2,197 | \$644,102.74 | 2 | \$300.18 | 0.05% |
| 2022 | 2,198 | \$644,102.74 | 4 | \$730.30 | 0.11% |
| 2023 | 2,196 | \$644,106.64 | 6 | \$6,083.88 | 0.94% |
| 2024 | 2,202 | \$655,432.68 | 11 | \$1,179.61 | 0.18% |
| Total | | \$3,231,850.30 | 15 | \$8,293.97 | 0.26% |



Appendix A:

Boundary Map



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2001-1



S P I C E R

CONSULTING GROUP